

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		June 30, 2024 (Reviewed)		December 31, 2023 (Audited)		June 30, 2023 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 212,017	17	\$ 151,801	13	\$ 157,725	13
1140	Contract assets - current	2,989	-	1,333	-	3,032	-
1150	Notes receivable, net	102	-	440	-	102	-
1170	Accounts receivable, net	127,717	10	105,514	9	118,762	9
1200	Other receivables	2,673	-	2,206	-	3,148	-
130X	Inventories, net	145,251	12	141,644	12	174,909	14
1410	Prepayments	4,446	-	7,694	1	8,068	1
11XX	Total current assets	495,195	39	410,632	35	465,746	37
Non-current assets							
1600	Property, plant and equipment, net	753,975	59		64	766,174	62
1755	Right-of-use assets	1,850	-	1,545	-	2,105	-
1780	Intangible assets	4,880	1	4,429	-	2,403	-
1840	Deferred income tax assets	14,022	1	12,006	1	11,040	1
1900	Other non-current assets	-	-	-	-	2,868	-
15XX	Total non-current assets	774,727	61	790,450	65	784,590	63
1XXX	Total assets	\$ 1,269,922	100	\$ 1,201,082	100	\$ 1,250,336	100

(Continued)

CALITECH TECHNOLOGY CORPORATION
BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		June 30, 2024 (Reviewed)		December 31, 2023 (Audited)		June 30, 2023 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2130	Contract liabilities - current	\$ 15,292	1	\$ 16,788	1	\$ 31,563	3
2170	Accounts payable	79,448	6	71,901	6	71,139	6
2200	Other payables	143,490	11	58,135	5	161,714	13
2230	Current income tax liabilities	18,042	2	15,428	1	18,680	1
2250	Provisions - current	5,216	1	5,060	1	5,501	-
2280	Lease liabilities - current	1,129	-	726	-	939	-
2399	Other current liabilities	2,890	-	2,088	-	1,274	-
21XX	Total current liabilities	<u>265,507</u>	<u>21</u>	<u>170,126</u>	<u>14</u>	<u>290,810</u>	<u>23</u>
Non-current liabilities							
2550	Provisions - non-current	1,637	-	870	-	830	-
2570	Deferred tax liabilities	174	-	-	-	341	-
2580	Lease liabilities - non-current	741	-	835	-	1,182	-
2640	Net defined benefit liabilities - non-current	1,136	-	1,210	-	1,920	1
25XX	Total non-current liabilities	<u>3,688</u>	<u>-</u>	<u>2,915</u>	<u>-</u>	<u>4,273</u>	<u>1</u>
2XXX	Total liabilities	<u>269,195</u>	<u>21</u>	<u>173,041</u>	<u>14</u>	<u>295,083</u>	<u>24</u>
Equity							
Share capital							
3110	Ordinary shares	374,451	29	374,451	31	374,451	30
Capital surplus							
3200	Capital surplus	248,416	20	248,408	21	248,408	20
Retained earnings							
3310	Legal reserve	90,054	7	76,613	7	76,613	6
3350	Unappropriated retained earnings	287,806	23	328,569	27	255,781	20
3XXX	Total equity	<u>1,000,727</u>	<u>79</u>	<u>1,028,041</u>	<u>86</u>	<u>955,253</u>	<u>76</u>
3X2X	Total liabilities and equity	<u>\$ 1,269,922</u>	<u>100</u>	<u>\$ 1,201,082</u>	<u>100</u>	<u>\$ 1,250,336</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended June 30				For the Six-Month Periods Ended June 30			
		2024		2023		2024		2023	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 175,930	100	\$ 170,375	100	\$ 342,870	100	\$ 333,266	100
5000	Operating costs	(122,016)	(69)	(113,926)	(67)	(232,446)	(68)	(222,039)	(67)
5900	Gross profit	53,914	31	56,449	33	110,424	32	111,227	33
	Operating expenses								
6100	Selling expenses	(3,334)	(2)	(3,960)	(2)	(6,719)	(2)	(7,372)	(2)
6200	General and administrative expenses	(14,707)	(9)	(12,828)	(8)	(28,850)	(8)	(24,658)	(7)
6300	Research and development expenses	(3,451)	(2)	(4,140)	(2)	(6,848)	(2)	(7,531)	(2)
6450	Expected credit impairment (losses) gains	(284)	-	(1)	-	(542)	-	973	-
6000	Total operating expenses	(21,776)	(13)	(20,929)	(12)	(42,959)	(12)	(38,588)	(11)
6900	Operating profit	32,138	18	35,520	21	67,465	20	72,639	22
	Non-operating income and expenses								
7100	Interest income	414	-	292	-	770	-	499	-
7010	Other income	172	-	307	-	396	-	979	-
7020	Other gains and losses	2,538	2	3,295	2	6,975	2	796	-
7050	Finance costs	(12)	-	(10)	-	(22)	-	(146)	-
7000	Total non-operating income and expenses	3,112	2	3,884	2	8,119	2	2,128	-
7900	Profit before income tax	35,250	20	39,404	23	75,584	22	74,767	22
7950	Income tax expense	(4,974)	(3)	(6,016)	(3)	(13,038)	(4)	(13,146)	(4)
8200	Profit for the period	<u>\$ 30,276</u>	<u>17</u>	<u>\$ 33,388</u>	<u>20</u>	<u>\$ 62,546</u>	<u>18</u>	<u>\$ 61,621</u>	<u>18</u>
8500	Total comprehensive income (loss) for the period	<u>\$ 30,276</u>	<u>17</u>	<u>\$ 33,388</u>	<u>20</u>	<u>\$ 62,546</u>	<u>18</u>	<u>\$ 61,621</u>	<u>18</u>
	Earnings per share								
9750	Basic earnings per share	<u>\$ 0.81</u>		<u>\$ 0.89</u>		<u>\$ 1.67</u>		<u>\$ 1.66</u>	
9850	Diluted earnings per share	<u>\$ 0.80</u>		<u>\$ 0.89</u>		<u>\$ 1.66</u>		<u>\$ 1.64</u>	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
For the Six-month period ended June 30, 2023					
Balance at January 1, 2023	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Profit for the period	-	-	-	61,621	61,621
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	61,621	61,621
Distribution of retained earnings of 2022:					
Legal reserve appropriated	-	-	18,154	(18,154)	-
Cash dividends	-	-	-	(100,830)	(100,830)
Convertible bonds converted to equity shares	11,873	35,227	-	-	47,100
Unclaimed dividend	-	9	-	-	9
Balance at June 30, 2023	\$ 374,451	\$ 248,408	\$ 76,613	\$ 255,781	\$ 955,253
For the Six-month period ended June 30, 2024					
Balance at January 1, 2024	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ 1,028,041
Profit for the period	-	-	-	62,546	62,546
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	62,546	62,546
Distribution of retained earnings of 2023:					
Legal reserve appropriated	-	-	13,441	(13,441)	-
Cash dividends	-	-	-	(89,868)	(89,868)
Unclaimed dividend	-	8	-	-	8
Balance at June 30, 2024	\$ 374,451	\$ 248,416	\$ 90,054	\$ 287,806	\$ 1,000,727

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Six-Month Periods Ended June 30	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax for the period	\$ 75,584	\$ 74,767
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	20,715	18,344
Amortization	724	480
Expected credit impairment losses (gains)	542	(973)
Net losses on financial assets (liabilities) at fair value through profit or loss	-	229
Interest income	(770)	(499)
Interest expense	22	146
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	(1,802)	(599)
Notes receivable	338	152
Accounts receivable	(22,599)	4,009
Other receivables	(393)	824
Inventories	(3,607)	7,463
Prepayments	3,248	5,531
Other current assets	-	1
Net changes in liabilities relating to operating activities		
Contract liabilities	(1,496)	(15,050)
Accounts payable	7,547	(26,243)
Other payables	3,850	(221)
Provisions - current	156	5,130
Other current liabilities	802	(1,689)
Provisions - non-current	767	(1,069)
Net defined benefit liabilities	(74)	(67)
Cash generated from operations	83,554	70,666
Interest received	697	479
Interest paid	(22)	(20)
Income tax paid	(12,267)	(23,704)
Net cash provided by operating activities	71,962	47,421
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(10,022)	(44,781)
Acquisition of intangible assets	(1,175)	(330)
Net cash used in investing activities	(11,197)	(45,111)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	10,000	5,000
Repayments of short-term loans	(10,000)	(25,000)
Cash payments for the principal portion of the lease liability	(557)	(543)
Unclaimed dividend	8	9
Net cash used in financing activities	(549)	(20,534)
Decrease in cash and cash equivalents	60,216	(18,224)
Cash and cash equivalents at beginning of period	151,801	175,949
Cash and cash equivalents at end of period	\$ 212,017	\$ 157,725